Component: Fiscal Policy Management

University: International University of Japan

Graduate School / Program: Graduate School of International Relations
International Development Program
(or Public Management and Policy Analysis Program)

Degrees: Master of Arts in International Development/Economics
(or Master of Arts in Public Management)

Research Areas: Tax system, public investment policy, fiscal policy

Direction of Study & Expected Capacity to be Developed

Overall goal:
In order to effectively use the excess revenues derived from mineral resource sectors for the economic development of Mongolia, it is necessary to reinforce the financial management system by improving capacities of Governmental officials.
(Fiscal policy management is considered as a common issue among the entire economy in Mongolia)

Background:
The economy of Mongolia is vulnerable to the influence of world economy as the price of mineral resource heavily impacts on the government revenue in Mongolia. Under such circumstances, the government needs to manage the excess revenues derived from minerals. However, the government does intend to spend all the revenues, and does not save for depression. In order to use those revenues as planned and create a stable economy, JDS project aims to develop human resources capable of conducting financial management and enhance the market-oriented economic system.

Features of the Program of Accepting University

Given the above background, the International Development Program (IDP), in corporation with the Public Management and Policy Analysis Program (PMPP), trains public officials so that they can implement, administer, and evaluate polices that effectively solve economic and development issues. More specifically, the two-year master’s program is tailor-made especially for public officials from public institutions, and consists of a combination of course work, including qualitative and quantitative methods and case studies on past and on-going public policies, and thesis writing. Our master’s program provides students with not only tools, concepts and theories in economics and related fields but also an opportunity to conduct some projects on a specific issue.

Theoretical bases to implement effective economic and public policy
In order to analyze public policy issues within inclusive and coherent theoretical framework, the IDP provides the first-year students with academic and policy-oriented training with theoretical foundations in the fields of economics and public policy. In the first-year, the scholars take required courses in the field of economics. Through the courses, the scholars acquire analytical and empirical skills as well as theoretical knowledge that are required to understand how
economic and public policies should be implemented particularly from theoretical points of view.

**Application of theoretical knowledge to the formation of economic policy**
The IDP in the second year focuses more on providing applied coursework related to fiscal reform and investment promotion. This is intended for the scholars who need to learn how theoretical knowledge they obtained in the first year can be effectively applied to evaluate policy options in various social environments. At the same time, IUJ's MBA program and the PMPP offer a series of management-related courses.

**Practical skills for economic and public policy**
The IDP organizes several short-term educational and training programs, such as a series of seminars and workshops and field trips. The combination of special lectures and field trips encourage the scholars to acquire skills and knowledge in depth on how to implement economic policy related to fiscal reform and investment promotion as a particular application of their interests.

**Thesis writing for independently management of public policy**
Together with the course work and extra circular activities, the scholars are required to select a unique and important policy-related research topic and write a well-qualified master’s thesis under their academic supervisors. The thesis writing gives the scholars a crucial opportunity to learn how to discuss and analyze their topic in depth by integrating concepts and methods that have been acquired during the entire two-year program as well as the knowledge that had been developed in their previous professional careers.

**International viewpoint, network and communication skills**
IUJ provides a rich educational and research environment with a diversified student body coming from over fifty countries. The majority of students and faculty members live in on-campus housing. This facilitates close interaction among students, their family, and faculty members. Furthermore, such an international environment with residential campus provides foreign scholars with a rich opportunity in interacting with Japanese students both inside and outside the classroom.