

Sub-Program	1. Advancement of Governance
Component (Development Issue)	1.2 Economics
Accepting University	Ritsumeikan University Graduate School of Economics Master's Program in Economic Development
Target Applicant	BCS Cadre Officials Bangladesh Bank Officers
Background	<p>Bangladesh has achieved stable economic growth (around 6% in GDP). However, the inflation rate has been gradually increasing and reached the level of 7.2% for the year 2006/07. While the fiscal deficit remains at the level of 3.2% of GDP (for the year 2006/07), the level of revenues was low at 10.7%. The major challenge is to expand revenues in order to support development expenditures. The current balance of international balance and foreign debt went into the black in the year 2001/02 due to the large amount remittances from overseas workers, and the overall balance has also maintained a surplus. However, due to the slowing down of the growth of exports along with the effects of the global economic recession, the total amount of foreign currency reserves by the end of the year 2007/2008 was predicted to be at a level equivalent to 3.1 months of imports.</p> <p>The necessity for reforms towards further economic growth has been identified, such as reform of the financial sector, strengthening of the banking system, strengthening of exports, and the reform of the industrial sector. It is necessary to develop human resources who will tackle the institutional issues such as operation of macro-economy in view of middle- and long-term vision, establishing sound financial basis, lack of consistency of policies preventing the economic growth, corruption, complexity of procedures, and lack of transparency based on the above.</p>

Component	Objective / Research Area	Outline of University Program
Economics	<p><Objective> To ensure that JDS Fellows who are/will be responsible for making economic policies such as fiscal management, improvement of market and vitalization of industries, and improvement of trade and investment climate will upgrade their skills on policymaking and institution building in relation to ensuring balanced and stable fiscal management, promotion of attractive market and active industries, economic growth and climate change and advancement of administrative capacity to improve trade and investment.</p>	<p>The Master's Program in Economic Development (MPED) is a course in fundamental economic theory such as Microeconomics, Macroeconomics and Econometrics and applied economics, conforming to international standards and taught entirely in English. This course accepts students with strong interest in Japan and the Asian regional development from developing and developed countries, and will foster researchers and highly specialized professionals who can lead the international community. The aim of this program is to nurture talented individuals with wide-ranging discernment who can become leading figures in international society.</p> <p>Graduates of this program will acquire;</p> <ol style="list-style-type: none"> 1. Economic analysis skills and knowledge at an international standard level; 2. Specialized and wide-ranging insight and abilities concerning growth strategies for developing countries and transitional economies; 3. Communication skills required for international conferences, international organizations and international cooperation; 4. Deep understanding and insight into Japan and East Asia's socioeconomic situation.
	<p><Research Area></p> <ol style="list-style-type: none"> 1. Ensuring balanced and stable fiscal management 2. Promotion of attractive market and active industries 3. Economic growth and climate change 4. Advancement of administrative capacity to improve trade and investment 	

Sub-Program	1. Advancement of Governance
Component (Development Issue)	1.2 Economics
Accepting University	Hiroshima University Graduate School for International Development and Cooperation 1. Special Program for Sustainable Development of Developing Countries 2. Development Policy Course in Division of Development Sciences
Target Applicant	BCS Cadre Officials Bangladesh Bank Officers
Background	<p>Bangladesh has achieved stable economic growth (around 6% in GDP). However, the inflation rate has been gradually increasing and reached the level of 7.2% for the year 2006/07. While the fiscal deficit remains at the level of 3.2% of GDP (for the year 2006/07), the level of revenues was low at 10.7%. The major challenge is to expand revenues in order to support development expenditures. The current balance of international balance and foreign debt went into the black in the year 2001/02 due to the large amount remittances from overseas workers, and the overall balance has also maintained a surplus. However, due to the slowing down of the growth of exports along with the effects of the global economic recession, the total amount of foreign currency reserves by the end of the year 2007/2008 was predicted to be at a level equivalent to 3.1 months of imports.</p> <p>The necessity for reforms towards further economic growth has been identified, such as reform of the financial sector, strengthening of the banking system, strengthening of exports, and the reform of the industrial sector. It is necessary to develop human resources who will tackle the institutional issues such as operation of macro-economy in view of middle- and long-term vision, establishing sound financial basis, lack of consistency of policies preventing the economic growth, corruption, complexity of procedures, and lack of transparency based on the above.</p>

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	<p><Research Area> 1. Ensuring balanced and stable fiscal management 2. Promotion of attractive market and active industries 3. Economic growth and climate change 4. Advancement of administrative capacity to improve trade and investment</p>	