

<b>Sub-Program/ Component</b>	<b>Institutional Development for a Market Economy / Development of Institutions (Financial Management)</b>
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<b>1.</b>	<b>University</b>	<b>Hitotsubashi University</b> (National)
	<b>Graduate School</b>	School of International and Public Policy
	<b>URL of University</b>	<a href="http://www.hit-u.ac.jp/index-e.html">http://www.hit-u.ac.jp/index-e.html</a>
	<b>URL of Graduate School</b>	<a href="http://www.ipp.hit-u.ac.jp/english/en_program/en_appp.html">http://www.ipp.hit-u.ac.jp/english/en_program/en_appp.html</a>
	<b>Program name</b>	Asian Public Policy Program (APPP)
	<b>Degrees</b>	Master of Public Policy
	<b>Credit and years needed for graduation</b>	44 credits including 16 credits from four core courses master's thesis ( including 16 credits from 4 core courses ) 2 years for completion of the master's course
	<b>Note</b>	At least 12 credits from three core courses must be obtained during the first year.

## 2. Features of University

Founded in 1875, Hitotsubashi University is a national university for social sciences. Holding a leading position among Japanese universities in studies in economics and business, it has produced many governmental, commercial, financial and other leaders. Today it has four departments, four graduate schools, three professional schools and two research institutes, covering the disciplines of business, economics, public policy, law, and social studies. The university has an enrollment of over 6,000 undergraduate and graduate students, and a faculty and staff numbering over 600. There is a considerable international student population, accounting for close to 10 percent of total enrollment. The university's alumni association (Josui-kai) has a strong and active network in Japan and abroad, and supports both the campus life of students and the career development of graduates.

The university's main campus is located in Kunitachi, an attractive western suburb of Metropolitan Tokyo, in an area specially designated as a "cultural and educational zone". With its Romanesque buildings, the site provides an ideal environment for higher learning.

### The New Campus in Central Tokyo

The students of the APPP study in Hitotsubashi's new Kanda Campus. This is centrally located in Hitotsubashi, Chiyoda-ku, where the university originated more than 130 years ago, in an area adjacent to the Imperial Palace Grounds and the Kanda booksellers district. The new campus is a part of a new 23-storied modern building called the National Center of Sciences, which is equipped with the most modern communication technology, library, conference, athletic and other facilities.

## 3. Features of Graduate School

The principal aim of the APPP is to meet Asia's ever-increasing need for trained professionals able to undertake economic policy formulation and implementation based on a firm understanding of the theory and analytical implications of fiscal, monetary and other public policies.

In developing as well as industrialized economies, governments play an important role in

mobilizing resources through taxation and borrowing, and allocating these resources in the provision of key social and infrastructural services. This task is performed while sustaining macroeconomic stability and addressing the issues of social equity in the most efficient manner. These are significant challenges for any government.

To meet these challenges, professionals dedicated to public service need quality education and training. They need to be equipped with analytical skills, understanding of best practices, and policy formulation capacity in macroeconomic management, public finance, fiscal and monetary operation, and other relevant areas so that they can effectively contribute to policy processes. Their informed contribution to economic policy-making will serve to complement a well-functioning political decision-making process.

#### **4. Features of the Program**

The Master's Program at the APPP targets young professionals in Asian governments, central banks and other policy-related organizations. The APPP has been and continues to be an important stepping-stone for such individuals to become fully-fledged fiscal or financial economists, economic planners, policy analysts, and policymakers in their governments as well as in international organizations. Since 2000, the APPP has awarded the Master's degree in Public Policy to a number of young professionals from East, South-east, South, and Central Asian countries. Most of these have come from ministries of finance, national tax agencies, planning agencies, central banks and other regulatory agencies.

All courses are offered in English, and provision is made for those for whom English is not their first language. The program strives to have the student body and faculty members as internationally-based as possible.

#### **5. Necessary Curriculum to Obtain to the Degrees**

Asian Public Policy Program Course Description

##### **Required Courses:**

- Macroeconomics: Theory and Policy (core)
- Microeconomics for Public Policy (core)
- Economics of Public Sector (core)
- Fundamentals of Econometric Methods (core, one-year course)
- Financial Programming for Macroeconomic Policy Formulation (two-week intensive course)

##### **Elective Courses:**

###### Fiscal Policy

- Economic Analysis of Tax Systems
- Tax Policy I: Policy and Systems
- Tax Policy II: International Taxation
- Tax Policy in Asian Countries
- Fiscal Decentralization and Local Government Finance
- Field Research on Tax Administration

###### Public Sector Policy

- Economic Analysis of Public Investments
- Economic Analysis of Regulation and Public Enterprises
- Economic Analysis of Social Policies
- Economic Analysis of Social Security Systems

Monetary and Financial Policy

International Economy and Finance: Policy and Institutions  
Financial Sector Reform and Development  
Monetary Policy in Japan  
Asian Economic Development

Joint Course

Public Policy in Asia (common subject for all the 4 programs at IPP, to be held in our main campus)

**Workshop on Current Topics (required)**

Issues on Public Policy I - VII \*

\*Among the issues covered during previous years are Global Economic Issues, Financial Sector Development and Economic Growth, Budget Management, Project Planning of Implementation in Developing Countries, etc.

**Intensive Courses (required)**

Issues on Public Policy I  
Issues on Public Policy II  
Issues on Public Policy III  
Issues on Public Policy IV  
Issues on Public Policy V  
Issues on Public Policy VI  
Issues on Public Policy VII

**Thesis Writing Tutorial (required)**

English Thesis Writing I-A ( Advance ) / I-B ( Basic ) (for the first year students)

English Thesis Writing II (for the second year students)

A two-credit course on thesis writing is required on English thesis writing (course work plus tutorials).

**Seminar Work (required)**

In addition to the above structured courses, students are required to belong to a specific “seminar group” led by an academic advisor, where each group participant pursues, under the guidance of the advisor, a specific topic of his or her interest. The Master’s thesis will be based on work done in the context of this seminar activity. Thus the participation in the seminar, a full year course carrying four credits, is a focal point of the student’s study and research activities at the program.

**6. Academic Schedule (For Reference)**

**ASIAN PUBLIC POLICY PROGRAM (Academic Calendar 2011/2012 (Tentative))**

September 6 – 30, 2011 Preparatory Course/Guidance on the Program and IT

September 1 - 7 Enrollment Registration

Late September Medical Check  
October 3 Opening Ceremony  
Guidance for APPP students

October 4-5 APPP Program Trip

October 6 Main Campus Tour for M1 students

October 7-20	Course Registration
December 24 January 5, 2012	Winter Recess
February 13-17	Final Examination for the Fall Semester
March 14- April 1	Spring Recess
April 2-17	Course Registration
Mid April	Medical Check
April 30-May 6	Golden Week Recess
June 12	Deadline for the submission of Master's thesis
July 2-6	Oral Defense and Final Examination for MPP candidates
July 17-20	Final Examination for the Spring Semester
July 19	Announcement of successful MPP candidates
July 31	Graduation of MPP students

## **7. Facilities**

Library and PC room are located in the Kanda Campus where the Asian Public Policy locates, as well as students have a full access to our university's main library and that of our Institute of Economic Research. For dormitory, due to the limited number of available rooms, decision will be made by lottery.

## **8. List of Faculty Members Capable of Guiding JDS Fellows**

<u>Yasuhiro Maehara</u>	Professor and Director, Asian Public Policy Program School of International and Public Policy
<u>Akira Ariyoshi</u>	Professor, Asian Public Policy Program School of International and Public Policy
<u>Masako Ii</u>	Professor, Asian Public Policy Program, School of International and Public Policy
<u>Shigeki Kunieda</u>	Associate Professor, Asian Public Policy Program, School of International and Public Policy
Shinji Asanuma	Visiting Professor, Asian Public Policy Program School of International and Public Policy

Motohiro Sato	Professor, Public Economics Program Deputy Dean, School of International and Public Policy Associate Professor, Graduate School of Economics
Mukul Asher	Lee Kuan Yew School of Public Policy National University of Singapore
Yessica Chung	Japan International Cooperation Agency
Toshiyuki Fushimi	National Tax Agency
Toru Hattori	Central Research Institute of Electric Power Industry
Stephen Kentwell	Visiting Professor, Hitotsubashi University Australian Centre for International Business
Michito Kitamura	NISHIMURA & ASAHI
Satoshi Miyata	Visiting Associate Professor, Hitotsubashi University Japanese Foundation for Cancer Research
Yasutaka Nishikori	NISHIMURA & ASAHI
Jay Rosengard	Kennedy School of Government, Harvard University
Yoshio Wada	Visiting Professor, Hitotsubashi University Japan International Cooperation Agency
Takashi Yoneda	Visiting Professor, Hitotsubashi University NISHIMURA &ASAHI
Yuri Okamoto	Program Manager, Asian Public Policy Program, School of International and Public Policy

## **9. Message for Applicants**

The principal aim of the Asian Public Policy Program is to meet Asia's ever-increasing need for trained professionals to undertake the economic policy formulation and implementation based on a firm understanding of the theory and analytical implications of fiscal, monetary and other public policies.

In developing as well as industrialized economies, governments play an important role in mobilizing resources through taxation and borrowing, and allocating these resources in the provision of key social and infrastructural services. This task must be performed while sustaining macroeconomic stability and addressing the issues of social equity in the most efficient manner. These are significant challenges for any government.

To meet these challenges, professionals dedicated to public services will need education and training of good quality. Our Program will provide these young professionals with analytical skills,

understanding of best practices, and policy formulation capacity in public finance, fiscal and monetary operation, and other relevant policy areas.

For Mongolia, key economic ministries and the central need well-trained professionals to improve a functioning of market economy which is now moving to a higher stage of development. To this end, our Program is particularly useful for these professionals to acquire the knowledge about the policy areas which are important for Mongolia such as taxation, competition and financial sector policy.