

Sub-Program/ Component	Institutional Development for a Market Economy/ Development of Institutions (Financial Management)
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1	University	Hitotsubashi University (National)
	Graduate School	School of International and Public Policy
	URL of University	http://www.hit-u.ac.jp/index-e.html
	URL of Graduate School	http://www.hit-u.ac.jp/ipp/appp
	Program name	Asian Public Policy Program
	Degrees	Master of Public Policy
	Credit and years needed for graduation	44 credits including 16 credits from four core courses master's thesis (including 16 credits from 4 core courses) 2 years for completion of the master's course
	Note	At least 12 credits from three core courses must be obtained during the first year.

2 . Features of University

Founded in 1875, Hitotsubashi University is a national university for social sciences. Holding a leading position among Japanese universities in studies in economics and business, it has produced many governmental, commercial, financial and other leaders. Today it has four departments, four graduate schools, three professional schools and two research institutes, covering the disciplines of business, economics, public policy, law, and social studies. The university has an enrollment of over 6,000 undergraduate and graduate students, and a faculty and staff numbering over 600. There is a considerable international student population, accounting for close to 10 percent of total enrollment. The university's alumni association (Josui-kai) has a strong and active network in Japan and abroad, and supports both the campus life of students and the career development of graduates.

The university's main campus is located in Kunitachi, an attractive western suburb of Metropolitan Tokyo, in an area specially designated as a "cultural and educational zone". With its Romanesque buildings, the site provides an ideal environment for higher learning.

The New Campus in Central Tokyo

The students of the APPP study in Hitotsubashi's new Kanda Campus. This is centrally located in Hitotsubashi, Chiyoda-ku, where the university originated more than 130 years ago, in an area adjacent to the Imperial Palace Grounds and the Kanda booksellers district. The new campus is a part of a new 23-storied modern building called the National Center of Sciences, which is equipped with the most modern communication technology, library, conference, athletic and other facilities.

3 . Features of Graduate School

The principal aim of the APPP is to meet Asia's ever-increasing need for trained professionals able to undertake economic policy formulation and implementation based on a firm understanding of the theory and analytical implications of fiscal, monetary and other public policies.

In developing as well as industrialized economies, governments play an important role in

mobilizing resources through taxation and borrowing, and allocating these resources in the provision of key social and infrastructural services. This task is performed while sustaining macroeconomic stability and addressing the issues of social equity in the most efficient manner. These are significant challenges for any government.

To meet these challenges, professionals dedicated to public service need quality education and training. They need to be equipped with analytical skills, understanding of best practices, and policy formulation capacity in macroeconomic management, public finance, fiscal and monetary operation, and other relevant areas so that they can effectively contribute to policy processes. Their informed contribution to economic policy-making will serve to complement a well-functioning political decision-making process.

4 . Features of the Program

The Master's Program at the APPP targets young professionals in Asian governments, central banks and other policy-related organizations. The APPP has been and continues to be an important stepping-stone for such individuals to become fully-fledged fiscal or financial economists, economic planners, policy analysts, and policymakers in their governments as well as in international organizations. Since 2000, the APPP has awarded the Master's degree in Public Policy to a number of young professionals from East, South-east, South, and Central Asian countries. Most of these have come from ministries of finance, national tax agencies, planning agencies, central banks and other regulatory agencies.

All courses are offered in English, and provision is made for those for whom English is not their first language. The program strives to have the student body and faculty members as internationally-based as possible.

5 . Necessary Curriculum to Obtain to the Degrees

Asian Public Policy Program Course Description

Required Courses:

- Macroeconomics: Theory and Policy (core)
- Microeconomics for Public Policy (core)
- Economics of Public Sector (core)
- Fundamentals of Econometric Methods (core, one-year course)
- Financial Programming for Macroeconomic Policy Formulation
(two-week intensive course)

Elective Courses:

Fiscal Policy

- Economic Analysis of Tax Systems
- Tax Policy I: Policy and Systems
- Tax Policy II: International Taxation
- Tax Policy in Asian Countries
- Fiscal Decentralization and Local Government Finance
- Field Research on Tax Administration

Public Sector Policy

- Economic Analysis of Public Investments
- Economic Analysis of Regulation and Public Enterprises
- Economic Analysis of Social Policies
- Economic Analysis of Social Security Systems

Monetary and Financial Policy

- International Economy and Finance: Policy and Institutions
- Financial Sector Reform and Development
- Monetary Policy in Japan
- Asian Economic Development

Joint Course

- Public Policy in Asia (common subject for all the 4 programs at IPP, to be held in our main campus)

Workshop on Current Topics (required)

Issues on Public Policy I - VII *

*Among the issues covered during previous years are Global Economic Issues, Financial Sector Development and Economic Growth, Budget Management, Project Planning of Implementation in Developing Countries, etc.

Intensive Courses: (required)

- Issues on Public Policy I
- Issues on Public Policy II
- Issues on Public Policy III
- Issues on Public Policy IV
- Issues on Public Policy V
- Issues on Public Policy VI
- Issues on Public Policy VII

Thesis Writing Tutorial: (required)

English Thesis Writing I-A (Advance) / I-B (Basic) (for the first year students)

English Thesis Writing II (for the second year students)

A two-credit course on thesis writing is required on English thesis writing (course work plus tutorials).

Seminar Work (required)

In addition to the above structured courses, students are required to belong to a specific “seminar group” led by an academic advisor, where each group participant pursues, under the guidance of the advisor, a specific topic of his or her interest. The Master’s thesis will be based on work done in the context of this seminar activity. Thus the participation in the seminar, a full year course carrying four credits, is a focal point of the student’s study and research activities at the program.

6 . Academic Schedule(For Reference)

ASIAN PUBLIC POLICY PROGRAM

Academic Calendar 2010/2011(Tentative)

September 6 – 30, 2010 Preparatory Course/Guidance on the Program and IT

September 1 - 7	Enrollment Registration
Late September	Medical Check
October 1	Opening Ceremony Guidance for APPP students
October 4-5	APPP Program Trip
October 6	Main Campus Tour for M1 students
October 7-19	Course Registration
December 24 - January 5, 2011	Winter Recess
February 14-18	Final Examination for the Fall Semester
March 14- April 3	Spring Recess
April 4-19	Course Registration
Mid April	Medical Check
April 29-May 5	Golden Week Recess
June 8	Deadline for the submission of Master's thesis
June 27-July 1	Oral Defense and Final Examination for MPP candidates
July 11-15	Final Examination for the Spring Semester
July 21	Announcement of successful MPP candidates
July 29	Graduation of MPP students

7 . Facilities

Library and PC room are located in the Kanda Campus where the Asian Public Policy locates, as well as students have a full access to our university's main library and that of our Institute of Economic Research. For dormitory, due to the limited number of available rooms, decision will be made by lottery.

8 . List of faculty members capable of guiding JDS fellows

Yasuhiro Maehara Professor and Director, Asian Public Policy Program
Director, Hitotsubashi Executive Program for

Macroeconomic Policymakers
School of International and Public Policy

<u>Akira Ariyoshi</u>	Professor, Asian Public Policy Program School of International and Public Policy(*from April 1, 2010)
<u>Masako Ii</u>	Professor, Asian Public Policy Program, School of International and Public Policy
<u>Shigeki Kunieda</u>	Associate Professor, Asian Public Policy Program, School of International and Public Policy
Shinji Asanuma	Visiting Professor, Asian Public Policy Program Moderator, Hitotsubashi Executive Program for Macroeconomic Policymakers School of International and Public Policy
Motohiro Sato	Associate Professor, Public Economics Program School of International and Public Policy Associate Professor, Graduate School of Economics
Mukul Asher	Visiting Professor, Hitotsubashi University Lee Kuan Yew School of Public Policy National University of Singapore (*during Spring Semester, 2010)
Toshiyuki Fushimi	National Tax Agency
Toru Hattori	Central Research Institute of Electric Power Industry
Stephen Kentwell	Visiting Professor, Hitotsubashi University Australian Centre for International Business
Junko Koeda	University of Tokyo
Francis Lethem	San Terry Institute of Public Policy, Duke University
Satoshi Miyata	Visiting Associate Professor, Hitotsubashi University Japanese Foundation for Cancer Research
Jay Rosengard	Kennedy School of Government, Harvard University
Yoshio Wada	Visiting Professor, Hitotsubashi University National Graduate Institute for Policy Studies
Takashi Yoneda	Visiting Professor, Hitotsubashi University NISHIMURA &ASAHI

9 . Message for Applicants

The principal aim of the Asian Public Policy Program is to meet Asia's ever-increasing need for trained professionals to undertake the economic policy formulation and implementation based on a firm understanding of the theory and analytical implications of fiscal, monetary and other public policies.

In developing as well as industrialized economies, governments play an important role in mobilizing resources through taxation and borrowing, and allocating these resources in the provision of key social and infrastructural services. This task must be performed while sustaining macroeconomic stability and addressing the issues of social equity in the most efficient manner. These are significant challenges for any government.

To meet these challenges, professionals dedicated to public services will need education and training of good quality. They need to be equipped with analytical skills, understanding of best practices, and policy formulation capacity in public finance, fiscal and monetary operation, and other relevant policy areas. Their informed contribution to economic policymaking will improve a political decision-making process.