

Sub-Program (Target Priority Area): Component (Development Issues):
1. Promotion of Economic Growth and Strengthening of International Competitiveness 1-1. Institution building for growth promotion
University
Hitotsubashi University International Christian University
Background:
<p>The rapid growth of Vietnam in recent years is largely the result of successful institutional reforms and infrastructural improvements achieved through international assistance, including assistance from Japan, in conjunction with domestic direct investments by foreign companies that continues to expand yearly.</p> <p>To maintain this high growth into the future and to realize the national goals of becoming a medium-developed country by 2010 and an industrial country in 2020, an infrastructure that will foster an international competitive private sector is needed.</p> <p>To achieve this, an essential condition is to improve the business environment by strengthening and improving the operational structure of each economic institution needed in a market economy system, and reforming state-owned corporations and the financial sector (improve the operational transparency of state-owned companies and state-owned commercial banks and enhance profitability).</p> <p>Since becoming a member of the WTO, pressing issues are to achieve the realistic development of institutions and their appropriate operations. Domestic direct investments in manufacturing have focused mainly on the fabrication industry that is based on inexpensive labor; and expectations have focused on the rise of small and medium-sized enterprise that makes up the supporting industry. Thus, developing human resources such as engineers, technicians, and managers and other effective assistance measures for small and medium-sized enterprises are needed. Formulating clear guidelines for the private sector on improving infrastructure (BOT and local investment development fund related laws and regulations) and their appropriate implementation are also issues (including strengthening the capacity of the Regulatory Oversight Office and securing regulatory independence).</p>
Expected Research Topics
<ul style="list-style-type: none"> ● Improve and strengthen economic institutions for the transition to a market economy system ● Reform state-owned company ● Improve the management and operations of investment projects